

January 27, 2026
Nomura Asset Management Co., Ltd.

**Notice of a Material Deviation between NAV and Market Price of
NEXT FUNDS Nikkei 300 Index Exchange Traded Fund**

Nomura Asset Management Co., Ltd. hereby announces that a material deviation has arisen between the Net Asset Value (hereinafter referred to as “NAV”) and its market price of the following ETF managed by Nomura Asset Management on the Tokyo Stock Exchange.

ETF

- NEXT FUNDS Nikkei 300 Index Exchange Traded Fund (Code: 1319)

Status of Deviation

On January 26 the NAV was 703.9yen, while the market price on that date was 660yen, causing a deviation of more than 5% between the NAV and the market price for seven consecutive trading days since January 16.

	Net Asset Value (per Unit)	Market Price	Deviation rate between NAV and Market Price
January 16	725.03yen	655.2yen	-9.63%
January 19	724.4yen	666.5yen	-7.99%
January 20	718.15yen	670yen	-6.70%
January 21	710.87yen	651.7yen	-8.32%
January 22	715.69yen	656yen	-8.34%
January 23	718.96yen	656yen	-8.76%
January 26	703.9yen	660yen	-6.24%

Reason of Deviation

We believe the deviation between this ETF's NAV and its market price is caused by market supply and demand condition.

Outlook

If trading activity increases and market supply/demand improves, the divergence is expected to diminish.

Please continue to pay close attention to a deviation between NAV and market price when trading this ETF.