

December 11, 2025
Nomura Asset Management Co., Ltd.

**Notice of Amendment to the Trust Deed Basic Terms and Conditions for NEXT
FUNDS ChinaAMC SSE50 Index Exchange Traded Fund**

Nomura Asset Management Co., Ltd. hereby announces an update to the terms and conditions of the trust deed in accordance with the change in the investment trust certificates that constitute the investment target for the NEXT FUNDS ChinaAMC SSE50 Index Exchange Traded Fund (hereinafter referred to as "this ETF") (Code: 1309), as follows:

ETF:

NEXT FUNDS ChinaAMC SSE50 Index Exchange Traded Fund (Code: 1309)

Details for the change and reasons:

This ETF currently uses the Japan-China ETF Connectivity scheme*1. In general we maintain a high exposure to the ChinaAMC China 50 ETF managed by China Asset Management Co., Ltd., which is an ETF provider in China*2

To streamline management, We have decided to sell the New Nomura China Investment Fund – China A-Shares Index Fund and remove it from the list of designated investment trust securities. Please note that we have placed sell orders today for all holdings of that fund.

*1 Japan-China ETF Connectivity is a systematic program that links the ETF markets of both the Japan Exchange Group, Inc. and the Shanghai Stock Exchange via their ETFs with the aim of expanding both Japanese and Chinese security market investment opportunities.

*2 This ETF invests in the ChinaAMC China 50 ETF via the Nomura ChinaAMC China 50 ETF Mother Fund.

Written resolution and procedures for the amendment of terms and conditions:

Since this amendment does not constitute a significant change to the terms of the agreement, a vote on a written resolution will not be held.

Schedule for the Amendment:

December 12, 2025: Notification date of the Amendment

December 15, 2025: Effective date of the Amendment